



www.spacresearch.com

US SPAC MONITOR

May 22, 2023

This Presentation (the "Presentation") is provided on a strictly informational basis only. By reviewing or reading this Presentation, you will be deemed to have agreed to the obligations and restrictions set out below. Without the express prior written consent of SPAC Research LLC, the Presentation and any information contained within it may not be (i) reproduced (in whole or in part), (ii) copied at any time, (iii) used for making investment decisions. This Presentation does not constitute or form part of, and should not be construed as, an offer, invitation or inducement to purchase or subscribe for securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. This Presentation does not constitute either advice or a recommendation regarding any securities. This Presentation shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

No representations or warranties, express or implied are given in, or in respect of, this Presentation. To the fullest extent permitted by law in no circumstances will SPAC Research, or any of its respective subsidiaries, shareholders, affiliates, representatives, partners, directors, officers, employees, advisers or agents be responsible or liable for any direct, indirect or consequential loss or loss of profit arising from the use of this Presentation, its contents (including economic models or any other materials from SPAC Research), its omissions, reliance on the information contained within it, or on opinions communicated in relation thereto or otherwise arising in connection therewith. The information contained in this Presentation has not been independently verified. Recipients of this Presentation are not to construe its contents, or any prior or subsequent communications from or with SPAC Research or its representatives as investment, legal or tax advice. In addition, this Presentation does not purport to be all-inclusive or to contain all the information related to the subject matter. Recipients of this Presentation should each make their own evaluation of the subject matter and of the relevance and adequacy of the information and should make such other investigations as they deem necessary.

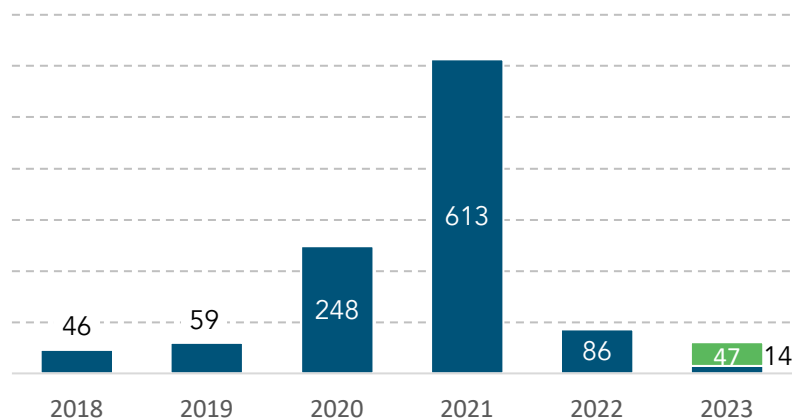
This Presentation contains illustrative returns, projections, estimates and beliefs and similar information ("Forward Looking Information"). Forward Looking Information is subject to inherent uncertainties and qualifications and is based on numerous assumptions, in each case whether or not identified in the Presentation. Forward Looking Information is provided for illustrative purposes only and is not intended to serve as and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Nothing in this Presentation should be construed as a profit forecast. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Some important factors that could cause actual results to differ materially from those in any Forward-Looking Information could include changes in domestic and foreign business, market, Financials, political, and legal conditions. There can be no assurance that any Forward-Looking Information will be realized, and the performance may be materially and adversely different from the Forward-Looking Information. The Forward-Looking Information speaks only as of the date of this Presentation. SPAC Research expressly disclaims any obligation or undertaking to release any updates or revisions to any Forward Looking Information to reflect any change in SPAC Research's expectations with regard thereto or any changes in events, conditions or circumstances on which any Forward Looking Information is based. Accordingly, undue reliance should not be placed upon the Forward-Looking Information.

The communication of this Presentation is restricted by law; it is not intended for distribution to, or use by any person in, any jurisdiction where such distribution or use would be contrary to local law or regulation. This Agreement supersedes and replaces all previous oral or written agreements, memoranda, correspondence, or other communications between the parties hereto relating to the subject matter hereof.

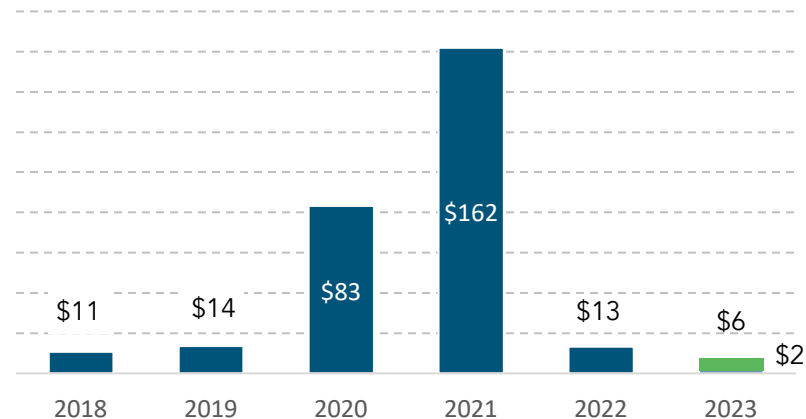
SPAC IPO & DEAL ACTIVITY

■ IPO Priced/Deals Closed ■ Filed but pending

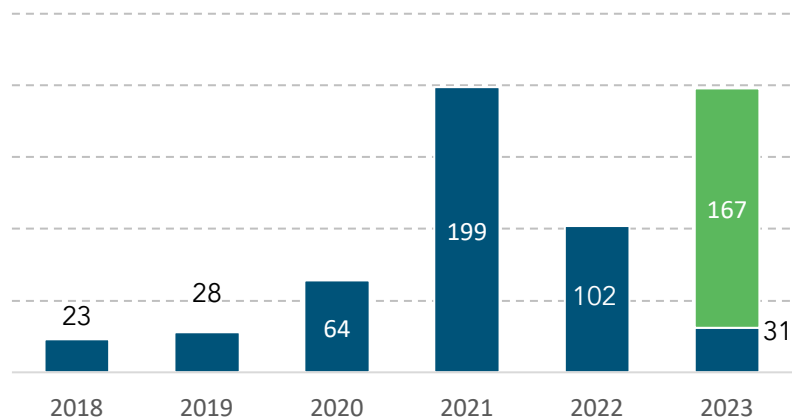
Number of SPAC IPOs



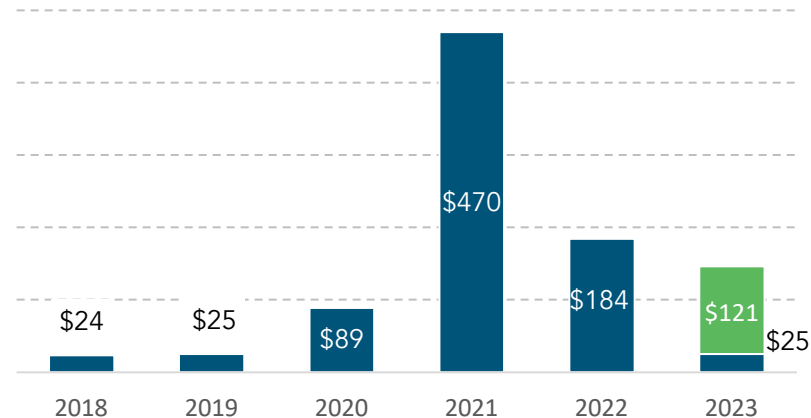
Value of SPAC IPOs, \$billion



Number of SPAC Deals



Value of SPAC Deals, \$billion



CURRENT SPAC PIPELINE

Current SPAC Pipeline	Number	Value, \$billion	
S-1 Filings	47	5.6	
Total Active SPACs	415	53.7	
- Searching for Deals	248	37.5	
- Live Deals	167	IPO:	16.2
		EV:	121.1
Closed Deals	31	25.0	
Liquidated SPACs	100	28.6	

WEEKLY SPAC ACTIVITY

SPAC Activity Last Week	Number	Value, \$million	
S-1 Filings	1	100	
IPOs	0	0	
New Deals Announced	3	IPO:	530
		EV:	361
Deals Closed	1	IPO:	58
		EV:	858
Liquidated SPACs	5	875	

SPAC IPOs: LAST WEEK

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
N/A							

SPAC S-1 FILINGS: LAST WEEK

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
FPA Energy Acquisition Corp.	FPAQU	100	S+W+R	Real Estate, Global	1 st time SPAC team	15-May

LIVE DEALS (I)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Beard Energy Transition Acquisition Corp.	BRD	Suntuity Renewables	Energy, US	249	1.1x	19-May	10.43
Forbion European Acquisition Corp.	FRBN	enGene	Healthcare, Global	TBD	TBD	17-May	10.60
Dune Acquisition Corporation	DUNE	Global Hydrogen Energy	Energy, US	112	0.6x	15-May	9.93
Black Spade Acquisition Co	BSAQ	VinFast Auto	Automotive, Global	27,000	159.3x	12-May	10.31
RMG Acquisition Corp. III	RMGC	H2B2 Electrolysis Technologies	Energy, Global	TBD	TBD	10-May	10.12
OmniLit Acquisition Corp.	OLIT	Syntec Optics	Industrial, US	TBD	TBD	10-May	10.32
Aura FAT Projects Acquisition Corp	AFAR	Allrites Holdings	Technology, Global	92	0.8x	9-May	10.58
Corner Growth Acquisition Corp.	COOL	Noventiq	Technology, Europe	800	2.0x	4-May	10.20
BioPlus Acquisition Corp.	BIOS	Avertix	Healthcare, US	195	0.8x	3-May	10.51
OceanTech Acquisitions I Corp.	OTEC	Regentis Biomaterials	Healthcare, EEMEA	TBD	TBD	3-May	10.78

LIVE DEALS (II)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Bite Acquisition Corp.	BITE	Above Food Corp.	Food, Global	319	1.6x	1-May	10.80
Arrowroot Acquisition Corp.	ARRW	iLearningEngines	Technology, Global	1,400	4.9x	27-Apr	10.35
Healthwell Acquisition Corp. I	HWEL	Starton Therapeutics	Healthcare, US	339	1.4x	27-Apr	10.25
Investcorp Europe Acquisition Corp I	IVCB	OpSec Group	Technology, Global	426	1.2x	26-Apr	10.57
Altitude Acquisition Corp.	ALTU	Picard Medical	Healthcare, US	480	1.6x	24-Apr	10.09
Athena Technology Acquisition Corp. II	ATEK	Air Water Ventures	Industrial, Global	TBD	TBD	20-Apr	10.35
ESGEN Acquisition Corporation	ESAC	Sunergy	Energy, US	475	1.7x	19-Apr	10.72
Anzu Special Acquisition Corp I	ANZU	Envoy Medical	Healthcare, US	TBD	TBD	18-Apr	10.14
Graf Acquisition Corp. IV	GFOR	NKGen Biotech	Healthcare, US	TBD	TBD	14-Apr	10.39
Metal Sky Star Acquisition Corporation	MSSA	Future Dao Group	Financial, Asia	350	3.0x	12-Apr	10.46

LIVE DEALS (III)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Rosecliff Acquisition Corp I	RCLF	Spectral MD	Healthcare, Global	170	0.7x	11-Apr	10.40
Viveon Health Acquisition Corp.	VHAQ	Clearday	Healthcare, US	370	1.8x	6-Apr	11.00
Kensington Capital Acquisition Corp. V	KCGI	Arrival	Automotive, Europe	524	1.9x	6-Apr	10.49
Insight Acquisition Corp.	INAQ	Avila Energy	Energy, US	TBD	TBD	4-Apr	10.23
Deep Medicine Acquisition Corp.	DMAQ	TruGolf	Media & Entertainment, US	125	1.0x	31-Mar	10.65
Nova Vision Acquisition Corp	NOWV	REAL Messenger	Technology, Global	150	2.6x	28-Mar	10.73
Aquaron Acquisition Corp.	AQU	Bestpath	Automotive, Asia	1,200	22.2x	27-Mar	10.32
Stratim Cloud Acquisition Corp.	SCAQ	Force Pressure Control	Energy, US	288	1.2x	22-Mar	10.29
Northern Revival Acquisition Corporation	NRAC	Braiin	Food, US	215	0.9x	21-Mar	10.47
Home Plate Acquisition Corporation	HPLT	Heidmar	Industrial, Global	214	1.1x	20-Mar	10.11

LIVE DEALS (IV)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
HCM Acquisition Corp	HCMA	Murano	Real Estate, LatAm	810	2.8x	14-Mar	10.53
Worldwide Webb Acquisition Corp.	WWAC	Aeries Technology	Financial, Global	391	1.7x	13-Mar	10.31
Mobiv Acquisition Corp	MOBV	Srivaru	Automotive, Asia	195	2.0x	13-Mar	10.49
The Growth for Good Acquisition Corporation	GFGD	ZeroNox	Automotive, US	306	1.2x	8-Mar	10.33
Apeiron Capital Investment Corp.	APNC	GIO World Health	Healthcare, Global	250	1.4x	8-Mar	10.50
EF Hutton Acquisition Corporation I	EFHT	E.C.D. Auto Design	Automotive, Global	278	2.4x	6-Mar	10.30
Kernel Group Holdings, Inc.	KRNL	AIRO Group	Technology, Global	847	2.8x	6-Mar	10.49
Plum Acquisition Corp. I	PLMI	Sakuu	Energy, US	705	2.2x	3-Mar	10.40
Jaguar Global Growth Corporation I	JGGC	GLAAM	Real Estate, Global	309	1.3x	2-Mar	10.50
Capitalworks Emerging Markets Acquisition Corp	CMCA	Lexasure Financial Group	Financial, Global	TBD	TBD	1-Mar	10.47

LIVE DEALS (V)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Oxbridge Acquisition Corp.	OXAC	Jet Token	Technology, US	74	0.6x	27-Feb	10.85
Colombier Acquisition Corp.	CLBR	PublicSq	Technology, US	258	1.5x	27-Feb	10.11
Mercato Partners Acquisition Corporation	MPRA	Nuvini Group	Technology, LatAm	283	1.2x	27-Feb	10.44
Aurora Technology Acquisition Corp.	ATAK	DIH Holding US	Technology, Global	322	1.6x	27-Feb	10.47
Oxus Acquisition Corp.	OXUS	Borealis Foods	Food, Global	TBD	TBD	24-Feb	10.54
Marblegate Acquisition Corp.	GATE	DelPalma	Travel & Hospitality, US	750	2.5x	21-Feb	10.14
A SPAC I Acquisition Corp.	ASCA	NewGenIvf	Healthcare, Asia	50	0.7x	16-Feb	10.47
Nubia Brand International Corp.	NUBI	Honeycomb Battery Company	Technology, Global	TBD	TBD	16-Feb	10.55
ROC Energy Acquisition Corp.	ROC	Drilling Tools International	Energy, Global	319	1.5x	14-Feb	10.54
Nabors Energy Transition Corp.	NETC	Vast Solar	Energy, Asia	250	0.9x	14-Feb	10.60

LIVE DEALS (VI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Relativity Acquisition Corp.	RACY	SVES	Consumer, US	707	4.9x	13-Feb	12.28
Vahanna Tech Edge Acquisition I Corp.	VHNA	Roadzen	Technology, Global	TBD	TBD	13-Feb	10.55
Financial Strategies Acquisition Corp.	FXCO	Austin Biosciences	Healthcare, US	TBD	TBD	13-Feb	10.75
Integrated Wellness Acquisition Corp	WEL	Refreshing USA	Food, US	198	1.7x	10-Feb	10.64
Compute Health Acquisition Corp.	CPUH	Allurion Technologies	Healthcare, Global	500	0.6x	9-Feb	10.47
Pono Capital Two, Inc.	PTWO	SBC Medical Group	Healthcare, Asia	1,200	10.4x	1-Feb	10.14
L Catterton Asia Acquisition Corp	LCAA	Lotus Technology	Automotive, Asia	5,447	19.0x	31-Jan	10.33
Prime Impact Acquisition I	PIAI	Cheche Technology	Technology, Asia	841	2.6x	30-Jan	10.53
Denali Capital Acquisition Corp.	DECA	Longevity Biomedical	Healthcare, Global	TBD	TBD	26-Jan	10.61
Broad Capital Acquisition Corp	BRAC	Openmarkets	Financial, Global	90	0.9x	19-Jan	10.67

LIVE DEALS (VII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Ross Acquisition Corp II	ROSS	APRINOIA Therapeutics	Healthcare, US	319	0.9x	18-Jan	10.37
Perception Capital Corp. II	PCCT	Spectaire	Industrial, US	203	0.9x	17-Jan	10.93
Leo Holdings Corp. II	LHC	World View	Technology, US	358	1.0x	13-Jan	10.65
TKB Critical Technologies 1	USCT	Wejo Group	Automotive, Global	457	2.0x	10-Jan	10.56
First Light Acquisition Group, Inc.	FLAG	Calidi Biotherapeutics	Healthcare, US	323	1.4x	9-Jan	10.34
Newcourt Acquisition Corp	NCAC	Psyence Biomed Corp	Healthcare, Global	134	0.5x	9-Jan	10.77
FG Merger Corp.	FGMC	iCoreConnect	Technology, US	98	1.2x	6-Jan	10.50
StoneBridge Acquisition Corporation	APAC	DigiAsia	Financial, Asia	TBD	TBD	5-Jan	10.73
Alpha Healthcare Acquisition Corp. III	ALPA	Carmell Therapeutics	Healthcare, US	188	1.2x	4-Jan	10.25
Nocturne Acquisition Corporation	MBTC	Cognos Therapeutics	Healthcare, US	120	1.0x	3-Jan	11.01

LIVE DEALS (VIII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Monterey Capital Acquisition Corporation	MCAC	ConnectM	Energy, Global	TBD	TBD	3-Jan	10.40
HNR Acquisition Corp	HNRA	Pogo Resources	Energy, US	TBD	TBD	3-Jan	10.61
Prime Number Acquisition 1 Corp.	PNAC	Noco-Noco	Automotive, Asia	1,350	20.8x	30-Dec-2022	10.52
Ace Global Business Acquisition Limited	ACBA	LE Worldwide	Food, Asia	150	3.3x	23-Dec-2022	11.12
Edify Acquisition Corp.	EAC	Unique Logistics International	Industrial, Global	TBD	TBD	19-Dec-2022	10.41
M3-Brigade Acquisition III Corp.	MBSC	Greenfire Resources	Energy, US	950	3.2x	15-Dec-2022	10.42
Global Systems Dynamics, Inc.	GSD	DarkPulse	Technology, US	145	1.4x	15-Dec-2022	10.63
Rice Acquisition Corp. II	RONI	NET Power	Energy, Global	1,459	6.0x	14-Dec-2022	10.31
Kairous Acquisition Corp. Limited	KACL	Wellous	Asia, Food	TBD	TBD	13-Dec-2022	10.84
Priveterra Acquisition Corp.	PMGM	AEON Biopharma	Healthcare, US	201	0.7x	13-Dec-2022	10.36

LIVE DEALS (IX)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
GoGreen Investments Corporation	GOGN	Lifeline Metals	Materials, Global	681	2.5x	13-Dec-2022	10.73
Fifth Wall Acquisition Corp. III	FWAC	Mobile Infrastructure Corporation	Real Estate, US	TBD	TBD	13-Dec-2022	10.50
GigCapital5, Inc.	GIA	QT Imaging	Healthcare, US	219	1.0x	12-Dec-2022	10.58
Newbury Street Acquisition Corporation	NBST	Infinite Reality	Technology, Global	TBD	TBD	12-Dec-2022	10.29
7GC & Co. Holdings Inc.	VII	Banzai	Media & Entertainment, US	380	1.7x	8-Dec-2022	10.53
PHP Ventures Acquisition Corp.	PPHP	Modulx Modular Buildings	Technology, Europe	683	11.8x	8-Dec-2022	10.74
Golden Falcon Acquisition Corp.	GFX	MNG Airlines	Travel & Hospitality, Global	676	2.0x	7-Dec-2022	10.16
Edoc Acquisition Corp.	ADOC	Australian Oilseeds Investments	Food, EEMEA	190	2.1x	7-Dec-2022	10.90
Roth CH Acquisition IV Co.	ROCG	Tigo Energy	Energy, Global	599	5.2x	6-Dec-2022	10.75
Ares Acquisition Corporation	AAC	X-Energy	Energy, US	2,145	2.1x	6-Dec-2022	10.44

LIVE DEALS (X)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
SportsMap Tech Acquisition Corp.	SMAP	Infrared Cameras Holdings	Technology, US	143	1.2x	6-Dec-2022	10.48
TG Venture Acquisition Corp.	TGVC	The Flexi Group	Real Estate, Global	205	1.8x	5-Dec-2022	10.48
Iris Acquisition Corp	IRAA	Liminatus Pharm	Healthcare, US	334	1.2x	30-Nov-2022	10.12
Genesis Unicorn Capital Corp.	GENQ	Environmental Solutions Group	Industrial, Asia	161	1.9x	30-Nov-2022	10.70
Twin Ridge Capital Acquisition Corp.	TRCA	Carbon Revolution	Automotive, Global	270	1.3x	29-Nov-2022	10.40
Western Acquisition Ventures Corp.	WAVS	Cycurion	Technology, Global	170	1.5x	22-Nov-2022	10.26
Hainan Manaslu Acquisition Corp.	HMAC	Able View	Consumer, Asia	400	5.8x	22-Nov-2022	10.49
Industrial Tech Acquisitions II, Inc.	ITAQ	NEXT Renewable Fuels	Energy, US	530	3.1x	21-Nov-2022	10.75
Goal Acquisitions Corp.	PUCK	Digital Virgo	Media & Entertainment, Global	598	2.3x	17-Nov-2022	10.29
Quantum FinTech Acquisition Corp	QFTA	AtlasClear	Financial, US	TBD	TBD	16-Nov-2022	10.33

LIVE DEALS (XI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Chavant Capital Acquisition Corp.	CLAY	Mobix Labs	Technology, US	276	3.5x	16-Nov-2022	11.23
MedTech Acquisition Corporation	MTAC	TriSalus Life Sciences	Healthcare, US	238	1.0x	14-Nov-2022	10.32
TLG Acquisition One Corp.	TLGA	Electriq Power	Energy, US	617	1.5x	14-Nov-2022	10.52
Blockchain Coinvestors Acquisition Corp. I	BCSA	Qenta	Financial, Global	622	2.1x	10-Nov-2022	10.50
Murphy Canyon Acquisition Corp.	MURF	Conduit Pharmaceuticals	Healthcare, Global	701	5.3x	8-Nov-2022	10.56
NorthView Acquisition Corporation	NVAC	Profusa	Healthcare, Global	240	1.3x	7-Nov-2022	10.35
10X Capital Venture Acquisition Corp. II	VCXA	African Agriculture	Food, Global	450	2.3x	3-Nov-2022	10.25
Flame Acquisition Corp.	FLME	Sable Offshore	Energy, US	900	3.1x	2-Nov-2022	10.16
Breeze Holdings Acquisition Corp.	BREZ	TV Ammo (True Velocity)	Industrial, US	1,212	10.5x	1-Nov-2022	10.67
Welsbach Technology Metals Acquisition Corp.	WTMA	Wavetech Group	Industrial, Global	228	3.0x	1-Nov-2022	10.46

LIVE DEALS (XII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Spree Acquisition Corp. 1 Limited	SHAP	zTrip	Travel & Hospitality, US	250	1.3x	31-Oct-2022	10.52
Jupiter Wellness Acquisition Corp.	JWAC	Chijet Motor Company	Automotive, Asia	1,600	11.6x	26-Oct-2022	7.19
Yotta Acquisition Corporation	YOTA	NaturalShrimp	Food, US	275	2.4x	25-Oct-2022	10.40
International Media Acquisition Corp.	IMAQ	Risee Entertainment & Reliance Entertainment Studios	Media & Entertainment, Global	TBD	TBD	24-Oct-2022	10.60
Sizzle Acquisition Corp.	SZZL	Critical Metals (European Lithium)	Materials, Europe	838	5.4x	24-Oct-2022	10.67
Tastemaker Acquisition Corp.	TMKR	Quality Gold	Consumer, Global	989	3.6x	21-Oct-2022	10.58
Mountain Crest Acquisition Corp. V	MCAG	AUM Biosciences	Healthcare, Global	TBD	TBD	20-Oct-2022	10.25
Rose Hill Acquisition Corporation	ROSE	Prize	Food, Global	425	3.0x	20-Oct-2022	10.50
Technology & Telecommunication Acquisition Corporation	TETE	Super Apps Holdings	Financial, Asia	1,100	9.6x	19-Oct-2022	10.65
EG Acquisition Corp.	EGGF	flyExclusive	Travel & Hospitality, Global	691	3.1x	17-Oct-2022	10.23

LIVE DEALS (XIII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
HH&L Acquisition Co.	HHLA	DiaCarta	Healthcare, US	584	1.4x	14-Oct-2022	10.43
Innovative International Acquisition Corp.	IOAC	Zoomcar	Consumer, Global	456	1.9x	13-Oct-2022	10.98
Clean Earth Acquisitions Corp.	CLIN	Alternus Energy Group	Energy, Europe	992	4.3x	12-Oct-2022	10.35
CF Acquisition Corp. VIII	CFFE	XBP Europe	Technology, Global	220	0.9x	10-Oct-2022	10.75
Digital Transformation Opportunities Corp.	DTOC	American Oncology Network	Healthcare, US	494	1.5x	6-Oct-2022	10.25
ClimateRock	CLRC	E.E.W. Eco Energy World	Energy, Global	650	8.1x	6-Oct-2022	10.51
TradeUP Acquisition Corp.	UPTD	Estrella Biopharma, Inc.	Healthcare, US	TBD	TBD	3-Oct-2022	10.93
Freedom Acquisition I Corp.	FACT	Complete Solaria	Energy, US	553	1.6x	3-Oct-2022	10.45
Magnum Opus Acquisition Limited	OPA	Asia Innovations Group	Media & Entertainment, Global	2,500	12.5x	29-Sep-2022	10.33
Malacca Straits Acquisition Company Limited	MLAC	Indiev	Automotive, US	TBD	TBD	26-Sep-2022	10.51

LIVE DEALS (XIV)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Avalon Acquisition Inc.	AVAC	The Beneficient Company	Financial, Global	3,521	17.0x	21-Sep-2022	10.56
Alset Capital Acquisition Corp.	ACAX	HWH International	Consumer, Global	TBD	TBD	12-Sep-2022	10.36
Fintech Ecosystem Development Corp.	FEXD	Rana Financial, Mobitech International	Financial, Global	78	0.7x	12-Sep-2022	10.54
ABRI SPAC I, INC.	ASPA	DLQ (DataLogiq)	Technology, US	114	2.6x	9-Sep-2022	11.34
Lakeshore Acquisition II Corp.	LBBB	Nature's Miracle Inc.	Food, US	265	3.8x	9-Sep-2022	10.51
Minority Equality Opportunities Acquisition Inc.	MEOA	Digerati Technologies	Technology, Global	145	1.1x	6-Sep-2022	11.02
Vision Sensing Acquisition Corp.	VSAC	Newsight Imaging	Technology, Global	380	3.7x	30-Aug-2022	10.62
East Resources Acquisition Company	ERES	Abacus	Financial, US	618	1.8x	30-Aug-2022	10.31
Fat Projects Acquisition Corp	FATP	Avanseus Holdings	Technology, Global	135	1.2x	26-Aug-2022	10.60
GSR II Meteora Acquisition Corp	GSRM	Bitcoin Depot	Financial, US	756	2.4x	25-Aug-2022	10.38

LIVE DEALS (XV)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
LIV Capital Acquisition Corp. II	LIVB	Covalto	General, LatAm	547	4.7x	18-Aug-2022	10.55
Liberty Resources Acquisition Corp.	LIBY	Caspi Oil Gas	Energy, Asia	428	3.7x	10-Aug-2022	10.65
InFinT Acquisition Corporation	IFIN	Seamless Group	Financial, Global	400	2.0x	4-Aug-2022	10.74
Galata Acquisition Corp.	GLTA	Marti Technologies	Automotive, Europe	549	3.8x	1-Aug-2022	10.50
Social Leverage Acquisition Corp I	SLAC	W3BCLOUD	Technology, Global	700	2.0x	1-Aug-2022	10.07
Energem Corp.	ENCP	Graphjet Technology	Materials, Asia	1,489	12.8x	1-Aug-2022	10.70
Athena Consumer Acquisition Corp.	ACAQ	Next.e.GO	Automotive, Europe	913	3.9x	28-Jul-2022	10.76
FAST Acquisition Corp. II	FZT	Falcon's Beyond	Media & Entertainment, Global	607	2.7x	12-Jul-2022	10.36
Kingswood Global Holdings Inc.	KWAC	Wentworth Management Services	Financial, US	208	1.8x	7-Jul-2022	11.50
American Acquisition Opportunity Inc.	AMAO	Royalty Management Co.	Materials, US	97	0.9x	28-Jun-2022	10.19

LIVE DEALS (XVI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Digital Health Acquisition Corp.	DHAC	Vsee Lab & iDoc Telehealth Solutions	Healthcare, US	110	0.9x	16-Jun-2022	11.50
Moringa Acquisition Corp	MACA	Holisto	Technology, Global	405	3.5x	13-Jun-2022	10.31
EdtechX Holdings Acquisition Corp. II	EDTX	zSpace Technologies	Consumer, US	189	1.6x	17-May-2022	10.75
Mountain Crest Acquisition Corp. IV	MCAF	CH-AUTO	Automotive, Asia	1,660	28.6x	2-May-2022	10.39
Arogo Capital Acquisition Corp.	AOGO	EON Reality	Technology, Global	655	6.2x	26-Apr-2022	10.46
Data Knights Acquisition Corp.	DKDCA	OneMedNet	Healthcare, US	280	2.4x	25-Apr-2022	10.94
Artemis Strategic Investment Corporation	ARTE	Novibet	Media & Entertainment, Global	696	3.4x	30-Mar-2022	10.46
Thunder Bridge Capital Partners IV Inc.	THCP	Coincheck	Financial, Asia	1,013	4.3x	22-Mar-2022	10.22
Metals Acquisition Corp	MTAL	CSA Copper Mine	Materials, Global	1,150	4.3x	17-Mar-2022	10.32
Brilliant Acquisition Corporation	BRLI	Nukkleus	Financial, US	140	3.0x	23-Feb-2022	11.05

LIVE DEALS (XVII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Arisz Acquisition Corp.	ARIZ	BitFuFu	Financial, Asia	1,511	21.9x	25-Jan-2022	10.53
Armada Acquisition Corp. I	AACI	Rezolve	Technology, Global	1,851	12.3x	17-Dec-2021	10.27
Adit EdTech Acquisition Corp.	ADEX	Griid	Financial, US	3,300	12.0x	30-Nov-2021	10.41
Digital World Acquisition Corp.	DWAC	Trump Media and Technology Group	Media & Entertainment, Global	993	3.4x	21-Oct-2021	13.29
26 Capital Acquisition Corp.	ADER	UE Resorts International	Travel & Hospitality, Asia	2,715	9.9x	15-Oct-2021	10.73
InterPrivate III Financial Partners Inc.	IPVF	Aspiration	Financial, Global	1,943	7.5x	18-Aug-2021	10.28
Aurora Acquisition Corp.	AURC	Better	Financial, US	6,732	27.7x	11-May-2021	10.19

2023 CLOSED DEALS (I)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Goldenbridge Acquisition Limited	SDA	SunCar	Automotive, Asia	858	15.0x	17-May	6.11
CIIG Capital Partners II, Inc.	ZAPP	Zapp Electric Vehicles	Automotive, Europe	573	2.0x	28-Apr	2.74
Blue Safari Group Acquisition Corp	BTDR	Bitdeer	Financial, Global	4,081	70.3x	13-Apr	4.81
Maxpro Capital Acquisition Corp.	APLM	Apollomics	Healthcare, Global	800	7.6x	30-Mar	4.11
DiamondHead Holdings Corp.	UHG	United Homes Group	Real Estate, US	572	1.7x	30-Mar	16.60
Kludeln I Acquisition Corp.	NIR	Near	Technology, Global	568	3.3x	23-Mar	2.03
JATT Acquisition Corp	ZURA	Zura Bio	Healthcare, Global	214	1.5x	21-Mar	5.17
GX Acquisition Corp. II	NB	NioCorp	Industrial, US	313	1.1x	17-Mar	4.95
Summit Healthcare Acquisition Corp.	YS	YS Biopharma	Healthcare, Global	849	4.3x	16-Mar	1.26
KINS Technology Group Inc.	CXAI	CXApp Inc.	Technology, Global	134	0.5x	14-Mar	7.20

2023 CLOSED DEALS (II)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Lionheart III Corp	SMX	Security Matters	Technology, Asia	244	1.9x	7-Mar	1.03
HPX Corp.	AMBI	Ambipar	Industrial, Global	581	2.3x	6-Mar	6.50
European Biotech Acquisition Corp.	OCS	Oculus	Healthcare, Global	218	1.7x	2-Mar	12.06
Mount Rainier Acquisition Corp.	HUBC	HUB Cyber Security	Technology, Global	1,281	7.4x	28-Feb	0.65
TPB Acquisition Corporation I	LVRO	Lavoro	Food, LatAm	1,220	6.7x	28-Feb	5.82
Decarbonization Plus Acquisition Corporation IV	HHR5	Hammerhead Resources	Energy, US	1,153	3.6x	23-Feb	#N/A
Mountain Crest Acquisition Corp. III	ETAO	ETAO International Group	Healthcare, Asia	2,500	46.2x	17-Feb	0.61
CENAQ Energy Corp.	VGAS	Verde Clean Fuels	Energy, US	280	1.6x	15-Feb	4.65
Aesther Healthcare Acquisition Corp.	OCEA	Ocean Biomedical	Healthcare, Global	274	2.5x	15-Feb	5.04
Legato Merger Corp. II	SLND	Southland Holdings	Industrial, US	829	2.7x	15-Feb	8.37

2023 CLOSED DEALS (III)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Inflection Point Acquisition Corp.	LUNR	Intuitive Machines	Technology, Global	815	2.5x	13-Feb	7.16
Pathfinder Acquisition Corporation	MVLA	Movella	Technology, US	509	1.6x	10-Feb	1.63
Adara Acquisition Corp.	AENT	Alliance Entertainment	Media & Entertainment, US	480	4.2x	10-Feb	3.29
AMCI Acquisition Corp. II	LNZA	LanzaTech	Industrial, Global	1,734	11.6x	9-Feb	3.34
PONO Capital Corp	AWIN	AERWINS Technologies	Automotive, Global	600	5.1x	3-Feb	0.46
Tailwind Acquisition Corp.	BURU	NUBURU	Industrial, US	350	1.1x	31-Jan	0.82
Health Sciences Acquisitions Corporation 2	OBIO	Orchestra Biomed	Healthcare, US	173	1.1x	26-Jan	15.16
Gesher I Acquisition Corp.	CRGO	Freightos	Industrial, Global	435	3.8x	25-Jan	2.40
Jack Creek Investment Corp.	BAER	Bridger Aerospace	Consumer, US	915	2.7x	24-Jan	6.30
Model Performance Acquisition Corp.	MMV	MultiMetaVerse	Media & Entertainment, Asia	300	5.2x	5-Jan	1.16

2023 CLOSED DEALS (IV)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Cartesian Growth Corporation	ALTI	Alvarium Tiedemann Holdings	Financial, Global	1,169	3.4x	3-Jan	4.78

IPO UNDERWRITERS: LEAGUE TABLE YTD

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	EF Hutton	284	18.1%	4	23.5%
2	Citigroup	167	10.6%	1	5.9%
3	UBS	167	10.6%	1	5.9%
4	CastleOak Securities	167	10.6%	1	5.9%
5	BTIG	144	9.2%	1	5.9%
6	Credit Suisse	138	8.8%	1	5.9%
7	Maxim	129	8.2%	2	11.8%
8	Ladenburg Thalmann	104	6.6%	2	11.8%
9	Cantor Fitzgerald	100	6.4%	1	5.9%
10	Chardan	69	4.4%	1	5.9%
11	I-Bankers Securities	69	4.4%	1	5.9%
12	LifeSci Capital	35	2.2%	1	5.9%
13	B. Riley FBR	0	0.0%	0	0.0%
14	EXOS Securities	0	0.0%	0	0.0%
15	JonesTrading	0	0.0%	0	0.0%
16	IB Capital	0	0.0%	0	0.0%
17	Revere Securities	0	0.0%	0	0.0%
18	Westpark Securities	0	0.0%	0	0.0%
19	Joseph Gunnar	0	0.0%	0	0.0%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners